LIFE INSURANCE MANAGEMENT

USER REQUIREMENTS

* The insurance company has many agents each of one sell policies to various customers. Records of agent-id, his aadhar number, policies sold, and types of policies sold are maintained. Full contact details of every agent is also maintained along with his salary and commission.
* A list of policies is maintained separately which consists of various policies, their id-number, coverage, premium and customer requirements.
* Policies are then categorized into auto-policy and home-policy. Home policy has a separated record which contains all the details like its valuation, current value and its type .Similarly Auto Policy has a different record which maintains Vehicle insurance number, its registration number and its make and model.
* The full details of customer is maintained separately. Every customer is related to policy through the relation policy holder .Every customers having an home Insurance holds an appreciating asset value which increases every year, thus keeping track of his home (asset).Also every customer who is having a car insurance, if that individual ever been in a car accident the FIR report is used to extract details on how much the damage cost was there and how much is net insurance money paid back.
* The agent has the authority see the policies done, maintain them as required, check whether premiums are paid regularly or not. He also needs to keep track of payments made to customer. He can also see his salary and commissions earned.
* Customers will have option the option to keep track of policies bought, their coverage, premium and deductible amount, next due date for premium. If the payment is made to them they can see the payment amount, its date.